

# FUELING SOUTH CAROLINA'S INNOVATION ECONOMY

## ■ WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

### WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last fiscal year, IPF contributions funded \$4.75 million in technology-related grants and investments.

## WHY CONTRIBUTE TO THE IPF?

Contributions made by you and/or your company would provide a 100% credit against South Carolina state taxes, up to \$500,000 in 2023. In addition, depending upon your company's facts and circumstances, you may be entitled to a deduction against your federal income taxes as a business expense. The 2023 annual cap is \$9 million - when it's gone. it's gone!

# BENEFITS TO CONTRIBUTORS

**DIRECT YOUR TAX DOLLARS:** Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

**POSITIVE CASH FLOW:** Secure your place as an IPF Contributor today; date your check December 1, 2023.

**TAX TREATMENT:** Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

**IMPACT:** Fueling the South Carolina innovation economy.

**SIMPLE:** Write a check payable to "IPF" and mail it to SCRA, PO Box 95, Columbia, SC 29202-0095; complete TC36 for SC tax return.

**MARKETING:** Feature your organization as a leader in the innovation space in South Carolina

- · Your name on an approved grant funding a tech company
- News release and social media exposure publicizing your contribution
- · Speaking opportunity at an SCRA-hosted event
- · Name and logo in SCRA annual report
- · Recognition on SCRA website
- Other marketing and recognition opportunities (see other side for details)

#### MAILING ADDRESS

SCRA, PO Box 95, Columbia, SC 29202-0095

#### LEARN MORE

www.scra.org/ipf-contribution
Contact Andy Olsen at 803-722-3598 or andy.olsen@scra.org



SCRA operations and programs supported **5,608 South Carolina-based jobs** in FY22.



The \$81,111 average salary of SCRA Member Companies is **62% higher that the average state salary** of \$50,905.



IPF contributions helped SCRA make a \$1.15 Billion impact on the state's innovation economy in FY22.



SCRA Member Companies & SC Launch, Inc. Portfolio Companies have received a total of \$2.33B in follow-on funding since inception, with \$85,231,818 received in FY22.



IPF CONTRIBUTION LEVELS & BENEFITS	Visionary	Diamond	Platinum	Gold	Silver	Bronze
	\$500,000+	\$200,000- 499,999	\$199,999- 150,000	\$149,000- 100,000	\$99,999- 50,000	\$49,999- 10,000
Named Grant*	<b>✓</b>	<b>✓</b>				
SCRA Advisory Board Membership**	<b>✓</b>	<b>√</b>	<b>✓</b>			
Press release regarding contribution	<b>✓</b>	<b>√</b>	<b>✓</b>			
Speaking opportunity at SCRA-hosted event	<b>✓</b>	<b>√</b>	<b>✓</b>			
Resource Partner Network Membership	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>		
Branding in e-news and other marketing emails	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>		
Opportunity to host webinar	<b>✓</b>	<b>✓</b>	<b>√</b>	<b>✓</b>		
Exhibit table at SC Launch Summit	<b>✓</b>	<b>√</b>	<b>√</b>	<b>✓</b>		
Invitation to SCRA Networking Events	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>√</b>	
Feature posts on social media channels	<b>✓</b>	<b>√</b>	<b>√</b>	<b>✓</b>	<b>√</b>	
Company logo in Annual Report	<b>✓</b>	<b>√</b>	<b>✓</b>	<b>✓</b>	<b>√</b>	
Company name in Annual Report	<b>✓</b>	<b>√</b>	<b>✓</b>	<b>✓</b>	<b>√</b>	<b>✓</b>
Recognition on SCRA Website	<b>✓</b>	<b>√</b>	<b>√</b>	<b>✓</b>	<b>√</b>	<b>✓</b>

<sup>\*</sup>Named Grant: A contribution of \$200,000 or more provides the contributor an opportunity to attach its name to a funded grant.

<sup>\*\*</sup>Advisory Board Membership: A contribution of \$150,000 or more allows an organization to assign a representative to one of SCRA's Business and Science Advisory Boards. The representative must be an executive of the contributing organization.